

**Phaltan Sugar**

A DVERSE weather conditions and shortage of cane supplies reduced the output of Phaltan Sugar during the year ended September 30, 1960. Net sales came down from Rs 130 lakhs to Rs 82 lakhs and though gross profit margin on them went up from 21 to 27 per cent, net profits after tax came down from Rs 14 lakhs to Rs 11 lakhs. The latter represents 8 per cent on capital invested, 10 per cent on net worth and 22 per cent on equity capital. The entire profit has been distributed after a small transfer from reserves.

The sugar manufactured was mainly of D-29 grade. In the absence of adequate release orders from Government, stocks with the company have accumulated to the equivalent of 23 per cent of production against 3 per cent in the previous year.

Income tax assessments for the years 1953-54 to 1957-58 have been finalied but those for 1947-48 and 1948-49 have been re-opened.

**Premier Auto**

THE boom in the demand for automobiles and easier supply position of components helped increase the sales of Premier Auto during the year ended June 30, 1960 from Rs 17.43 crores to Rs 20.95 crores and gross profit margin on them went up fractionally to 7 per cent. Net profit has almost doubled from Rs 35 lakhs to Rd 65 lakhs and has cone up in terms of capital invested from 4 to 6.5 per cent. Out of the net profit, Rs 31 lakhs has been distributed at the rate of Rs 9 gross per share, and the remaining Rs 34 lakhs has been retained.

All the machinery required for manufacture of Fiat transmission and axles has been received and installed, and all the important components of front and rear axles for trucks are now being produced at the factory. The automatic heat treatment equipment installed last year is in operation and has resulted in improvement of quality of gears and other components requiring heat treatment.

The project for manufacture of sheet metal components for Dodge trucks and Fiat cars has received Government approval and a loan of \$7.2 inn from the U S Development Loan Fund.

**Cooperative Sugar Factory**

A COOPERATIVE sugar factory is proposed to be established at a cost of Rs 1 crore in Buldana district during the Third Five-Year Plan period. An *ad hoc* committee has been set up to investigate the possibilities of starting sugar factories in the area. The committee will make a detailed survey of sugarcane-growing area. About 15

specimens of sugarcane from some of the villages of the area were sent by the District Agricultural Officer, Buldana, to the Sugarcane Research Station, Padegaon, for analysis for various constants for determining juice quality. The report from this station stales that the quality of the cane in Buldana district is quite good and could be exploited for commercial purposes.

**METRIC UNITS  
IN POST OFFICES**

SINCE FEBRUARY 1st, ALL POSTAL TRANSACTIONS HAVE CHANGED OVER TO THE METRIC SYSTEM. SOME OF THE IMPORTANT REVISED POSTAGE RATES ARE AS FOLLOWS :

<u>INLAND</u>		<u>FOREIGN</u>	
<b>LETTERS -</b>		<b>LETTERS</b>	
First 15 grammes	15 nP	First 20 grammes	30 nP
Each additional 15 grammes	10 nP	Each additional 20 grammes	20 nP
<b>PACKETS</b>		<b>PRINTED MATTER, ETC.</b>	
First 50 grammes	8 nP	First 50 grammes	12 nP
Each additional 25 grammes	3 nP	Each additional 50 grammes	6 nP
<b>PARCELS</b>		Minimum charges for commercial papers and samples	
Each 400 grammes or part	50 nP		30 nP
<b>AIR SURCHARGE FOR PACKETS</b>			
For each 10 grammes or part	4 nP		

**For details and other rates,  
please consult any post office**

POSTS AND TELEGRAPHS DEPARTMENT

D.A 60/686

