

CURRENT STATISTICS

BANKING RETURNS (Rs Crores)					JUTE (1960-61)				
Reserve Bank	Latest Week†	Week Ago	Month Ago	Year Ago	Production (000 tons)	July	June	May	July June
1. Note Circulation	1790.04	1783.97	1795.33	1649.25	Hessian	34.9	38.0	38.3	---
2. Rupee Coin	132.52	132.76	131.42	137.14	Sacking	43.1	42.8	45.2	---
3. Deposits					Others	10.3	9.8	9.6	---
(a) Central Govt	63.32	76.63	52.90	60.06	Total	88.3	90.6	93.1	---
(b) Other Govts	18.46	23.43	46.68	9.86	.. in the corresponding months :				
(c) Banks	104.94	110.72	110.40	81.65	1959-60	91.1	82.7	86.8	1074.2
(d) Others	87.62	91.72	101.73	119.62	1958-59	89.8	82.4	94.9	1040.5
4. Foreign Securities	123.01	123.01	123.01	163.01	Stocks (000 tons)				
5. Balances abroad	16.17	20.93	20.34	15.97	Hessian	31.7	35.2	34.5	---
6. Rupee Securities	1431.74	1431.72	1431.66	1261.40	Sacking	46.0	36.5	33.6	---
7. Investments	223.32	215.15	247.64	259.77	Others	9.9	10.3	13.6	---
8. Loans and Advances to Govts	27.36	30.58	28.60	19.31	Total	87.6	82.0	81.7	---
9. Other Loans and Advances	130.63	143.14	150.97	83.11	.. at the end of the corresponding months :				
Scheduled Banks					1959-60	92.8	95.4	99.4	---
1. Liabilities :					1958-59	121.9	134.0	121.1	---
2. Demand (net)	755.03	758.11	780.57	712.40	Despatches† (000 tons)				
3. Time (net)	1161.15	1159.37	1185.42	1086.45	Hessian	37.6	37.0	32.2	---
4. Total	1916.18	1917.48	1965.99	1798.85	Sacking	32.9	40.0	43.4	---
5. Cash in hand	45.50	46.12	45.50	41.72	Others	10.2	12.2	9.9	---
6. Balances with Reserve Bank	103.14	93.91	110.62	70.08	Total	80.7	89.2	85.5	---
7. (5) + (6) as % of (4)	7.76	7.30	7.94	6.22	.. in the corresponding months :				
8. Borrowings from Reserve Bank of which Usance Bills	46.74	40.41	17.05	3.14	1959-60	91.4	86.6	92.4	1081.8
9. Advances of which State Bank's	977.31	981.74	955.23	789.93	1958-59	102.1	59.8	79.5	1074.9
10. Bills Discounted: (a) Inland	206.65	204.48	187.57	148.46	Raw Jute Consumption (lakh bales)				
(b) Foreign	47.78	48.73	48.17	39.71	1960-61	4.96	5.08	5.35	---
(c) Total	145.27	145.99	148.41	130.58	1959-60	5.18	4.78	5.00	62.86
of which State Bank's	9.37	9.86	11.92	8.58	IJMA Purchase of Raw Jute (000 bales)				
11. Bank Credit (9+10c) as % of (4)	58.58	58.81	56.14	51.17	Pakistani	118	50	33	---
12. Invest in Govt Sec of which State Bank's	729.97	729.36	744.93	784.62	In corresponding months:				
13. (12) as % of (4)	38.10	38.04	37.89	43.62	1959-60	10	3	6	600
Cheque Clearance	127.16	205.77	229.86	166.96	1958-59	67	20	58	151
†For Reserve Bank and Cheque Clearance week ended 30-9-1960. For Scheduled Banks week ended 23-9-60.					Indian	347	243	356	---
Bombay Money Rates (% per annum)					In corresponding months:				
(Selected Scheduled Banks other than State Bank)					1959-60	397	315	343	5391
	23-9-1960	Week Ago	Month Ago	Year Ago	1958-59	450	303	308	6455
Call Money					† Includes despatches for exports and sales for Internal consumption				
From Banks	3.50	3.50	3.50	1.50	Source: Indian Jute Mills Association				
Deposits:									
Seven Days	3.00	2.64	2.95	3.00					
Three Months	3.50	3.50	3.50	3.50					
Six Months	3.50	3.49	3.49	2.75					
Bombay Bullion (Rs and nP)									
	6-10-1960	Week Ago	Month Ago	Year Ago					
Gold (per fine tola)									
Spot	113.00	133.75	134.50	122.06					
Forward	114.60	134.62	134.56	122.00					
Silver (per 100 tolas)									
Spot	191.10	224.50	225.62	204.19					
Forward	193.10	225.19	225.75	203.75					

FOREIGN TRADE				INDEX NUMBER OF WHOLESALE PRICES				
(Merchandise Value, Rs lakhs)				(Base: 1952-53 = 100)				
Year/Month	Imports	Exports*	+ or -	Week Ended	17-9-60	10-9-60	20-8-60	19-9-59
1956	808.73	613.46	-195.27	Food Articles	123.6	124.1	122.4	121.0
1957	1,025.82	642.85	-382.97	Cereals	108.3	108.6	108.6	108.0
1958	872.81	585.05	-287.76	Pulses	95.5	95.2	93.1	90.2
1959	895.43	625.77	-269.66	Fruits & Vegetables	114.6	128.9	134.5	134.1
1958 July	66.79	54.31	-12.48	Milk & Ghee	122.8	121.8	113.6	115.2
Aug	55.92	49.91	-6.01	Edible Oils	149.7	147.6	147.0	128.4
Sept	58.60	59.02	+ 42	Fish, Eggs & Meat	125.1	128.1	126.9	113.1
Oct	56.99	56.10	- 89	Sugar & Gur	137.4	141.0	139.2	148.3
Nov	68.65	49.57	-19.08	Others	172.9	170.3	168.7	169.1
Dec	85.75	52.40	-33.35	Liquor & Tobacco	104.5	103.6	104.7	99.7
1959 Jan	66.58	45.34	-21.24	Tobacco	102.7	101.7	103.0	98.2
Feb	59.79	42.90	-16.89	Fuel, Power, Light & Lubricants	119.6	119.6	119.5	116.3
Mar	65.60	47.03	-18.57	Industrial Raw Materials	189.0	188.1	185.9	122.7
April	80.40	45.14	-35.26	Fibres	140.5	138.9	132.9	109.6
May	66.12	45.49	-20.63	Oilseeds	147.1	146.2	145.8	137.0
June	77.18	43.54	-33.64	Minerals	98.2	98.2	98.2	98.3
July	63.11	51.46	-11.65	Others	123.7	124.0	125.2	122.5
Aug	58.37	58.52	+ 15	Manufactures	122.6	122.4	122.6	110.1
Sept	69.42	60.22	-9.20	Intermediate Products	129.5	129.2	130.9	111.7
Oct	65.03	59.74	-5.29	Finished Products	121.4	121.3	121.2	109.9
Nov	69.99	61.76	-8.23	Textiles	123.7	123.4	123.6	105.2
Dec	70.43	69.69	- 74	Cotton	131.4	131.7	131.6	114.2
1960 Jan	62.53	52.04	-10.49	Jute	115.9	114.0	114.7	98.7
Feb	69.12	49.81	-19.31	Woolen	110.1	110.1	110.1	104.2
Mar	75.58	53.37	-22.21	Silk & Rayon	100.8	100.8	101.2	91.8
April	82.00	48.58	-33.42	Metal Products	146.8	146.8	146.8	144.5
May	82.77	50.74	-32.03	Chemicals	105.5	105.6	104.2	108.5
June	84.95	48.94	-36.01	Oil cakes	138.8	138.3	137.1	142.1
July	73.70	48.54	-25.16	Machinery & Transport Equipment	111.2	111.2	111.1	105.9
Aug	82.73	57.04	-25.69	Others	116.0	116.0	116.0	113.7
				All Commodities	125.2	125.2	124.1	117.5

*Including re-exports

Source: DCIS, Calcutta.

WAGON LOADING (IN TERMS OF 4-WHEELERS)

(000)

	1960						Monthly Average		
	July	June	May	April	March	July 1959	1959	1958	
Broad Gauge:									
Revenue Earning Traffic:	361.6	403.5	438.8	441.8	473.0	400.0	418.1	390.8	
<i>of which</i>									
Coal & Coke	88.1	101.5	101.1	103.6	105.0	102.6	99.6	90.0	
Grain & Pulses	41.8	40.2	45.9	43.6	41.8	38.7	39.0	37.1	
Oilseeds	4.0	4.2	5.0	6.6	5.1	4.2	5.2	5.2	
Cotton (raw)	1.9	2.7	2.7	2.6	2.9	1.9	2.6	2.8	
Cotton (mfd)	1.1	1.1	1.1	1.3	1.2	1.1	1.3	1.3	
Jute (raw)	1.0	1.9	3.2	4.1	4.9	4.3	5.8	6.2	
Sugar	4.1	5.4	5.0	4.3	3.8	4.5	4.5	4.5	
Cement	14.7	16.8	19.5	17.8	20.0	16.3	17.4	14.7	
Iron & Steel	17.9	23.4	24.5	23.7	27.4	24.6	23.0	20.7	
Tea	1.3	0.9	0.7	0.6	0.4	1.3	1.2	1.0	
Manganese Ore & Iron Ore	39.2	40.6	41.3	41.5	32.2	38.2	34.8	23.9	
Non-Revenue Traffic:	82.2	75.9	71.2	74.9	80.2	76.4	73.9	70.0	
<i>of which</i>									
coal for Rlys and Mfg Units	69.5	61.6	56.9	59.9	61.0	58.7	56.4	53.0	
Metre Gauge									
Revenue Earning Traffic:	214.2	243.1	256.3	280.7	296.0	224.3	256.0	234.9	
<i>of which</i>									
Coal & Coke	14.1	21.8	20.6	18.9	19.7	19.0	19.8	23.3	
Grain & Pulses	37.8	38.9	39.8	35.0	32.7	36.2	33.8	33.8	
Oilseeds	5.2	6.5	6.9	8.9	6.8	4.9	6.2	6.8	
Cotton (raw)	1.8	2.4	2.2	1.5	1.8	1.5	1.9	2.1	
Cotton (mfd)	0.3	0.2	0.2	0.2	0.2	0.3	0.4	0.5	
Jute (raw)	8.0	1.7	3.2	3.8	4.9	4.2	6.3	6.0	
Sugar	6.0	7.1	5.8	6.2	5.6	7.1	5.8	6.2	
Cement	13.4	14.7	15.7	15.1	16.7	11.6	14.4	10.8	
Iron & Steel	4.2	4.9	4.8	4.8	4.8	4.0	4.4	4.3	
Tea	3.3	1.1	0.4	0.3	0.2	2.7	1.9	1.6	
Manganese Ore & Iron Ore	7.2	6.9	7.6	8.2	8.0	5.4	7.5	6.1	
Non-Revenue Traffic	34.0	33.1	34.0	35.8	42.6	35.0	34.4	30.5	
<i>of which</i>									
coal for Rlys and Mfg Units	24.9	32.4	21.0	22.0	22.5	24.0	22.3	20.5	

Source: Ministry of Railways.



No liveried footmen or blazing chandeliers remain to proclaim the grandeur and gaiety that once pervaded the large red brick mansion that still stands in Calcutta's Hastings Street and which Warren Hastings, India's first Governor-General, built for his charming wife as her town house. For many years this fine residence was the scene of glittering assemblies and balls, the entrée to which was considered a high social privilege.

In 1827, No. 7 was acquired for the purpose of its business by the old established engineering firm of Burn & Company which occupied it for almost a century. By reason of its expanding business, Burn & Company found this historic building with its cobbled carriage drive and spacious rooms too small, and in 1925, the Company was forced to sever its link with this house of memories and moved to larger premises in Clive Street, where it joined hands with Martin & Co.

Today, the activities of Martin Burn Ltd. cover a wide range of engineering interests including those brought to it by the renowned firm of Burn & Company all of which are vital to the rapid development of India's industrialisation.



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Branches: NEW DELHI BOMBAY KANPUR

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