

CURRENT STATISTICS

BANKING RETURNS

Reserve Bank	Rs Crores			
	Latest Week†	Week Ago	Month Ago	Year Ago
1. Note circulation	1801.65	1292.98	1307.13	1161.26
2. Rupee Coin	109.32	109.57	107.73	104.28
3. Deposits				
a) Central Government's	58.47	64.38	75.02	135.16
b) Banks'	48.39	54.98	53.78	59.24
c) Other Governments'	13.92	40.15	9.44	11.16
d) Others'	16.37	18.87	15.65	34.58
4. Foreign Securities	671.81	656.81	637.04	618.15
5. Balances held abroad	49.22	63.10	81.94	117.81
6. Rupee Securities	493.91	508.91	543.68	421.22
7. Investments	48.77	63.19	62.02	95.41
8. Loans and advances to Governments	0.37	0.25	3.57	1.46
Scheduled Banks				
1. Demand liabilities (net)	593.67	599.22	590.79	545.95
2. Time Liabilities	409.78	409.06	410.41	351.87
3. Cash on hand	33.18	33.27	34.37	30.37
4. Borrowings from Reserve Bank of which against Usance Bills	20.62	16.48	8.99	3.42
	13.66	12.14	8.45	0.94
5. Advances and Bills discounted of which State Bank's	572.71	563.90	561.12	501.77
	107.04	103.38	106.78	105.76
6. Investments of which State Bank's	379.45	378.28	369.91	342.63
	97.23	97.15	93.37	86.23
Cheque Clearance	127.70	131.10	109.79	101.43

†For Reserve Bank and Cheque Clearance week ended 9-9-55. Scheduled Banks week ended 2-9-55.

Bombay Money Rates	9-9-55	2-9-55	12-8-55	10-9-54
Inter-Bank Call Rate	2 $\frac{7}{8}$	2 $\frac{7}{8}$	2	2 $\frac{1}{8}$
3 months deposits	2 $\frac{7}{8}$	3	2 $\frac{6}{8}$	2 $\frac{1}{8}$
6 months deposits	3	3	2 $\frac{6}{8}$	2 $\frac{7}{8}$

Bombay Bullion	In Rupees and Annas			
	15-9-55	Week Ago	Month Ago	Year Ago
Gold (per fine tola)				
Spot	95-4	95-2	95-0	87-9
Forward	†	†	†	87-11
Silver (per 100 tolas)				
Spot	165-8	165-0	161-0	155-10
Forward	†	†	†	156-0

† no trading

COTTON STATISTICS

Description:	Mill Consumption (in '000 bales of 400 lbs each)					
	May '55	Apr '55	Mar '55	Feb '55	Jan '55	Sept '54 to May '55
Indian	335.8	345.9	350.1	322.6	348.6	3054.7
Foreign	48.1	47.2	51.1	50.1	57.3	491.2
of which American*	9.6	12.6	13.2	13.4	14.9	185.2
Egyptian	15.0	14.7	15.6	15.1	17.9	158.2
E. African	18.4	15.3	16.7	18.4	20.5	165.1
Sudan†	4.7	4.03	3.9	3.2	2.7	28.2
Pakistan	xx	0.12	0.99	0.09	0.87	4.8

TOTAL 383.9 393.1 401.2 372.7 406.9 3545.9

Consumption in corresponding periods a year ago:

Indian	321.01	322.6	314.9	311.4	348.1	2908.2
Foreign	64.80	61.7	58.3	50.4	55.7	525.9

TOTAL 385.81 384.3 373.2 367.8 403.8 3434.1

* Includes both United States and Peruvian cotton.

† Includes both Sudan Egyptian and Sudan American

xx Negligible

Mill Stocks of Cotton
(in '000 bales of 400 lbs each)

	May '55	Apr '55	Mar '55	Feb '55	Jan '55
Indian:					
1954-55	1587.4	1478.4	1346.4	1161.2	1043.9
1953-54	1280.2	1252.0	1168.5	1032.1	907.3
Foreign:					
1954-55	145.9	138.9	145.8	135.4	135.7
1953-54	209.0	201.8	163.9	146.2	157.3

Source : East India Cotton Association

Cotton Imports

Source	(in '000 bales of 392 lbs each)				
	May '55	Apr '55	Mar '55	Feb '55	Sept '54 to May '55
USA	2	0.5	19	19	91
East Africa*	30	36	16	12	125
Egypt & Sudan	20	15	8	34	140
Other countries	1	2	1	1	9
TOTAL	53	57	44	66	405

Total Imports in corresponding months of the previous year

114 96 92 40 508

*Includes Kenya, Tanganyika and Uganda.

Source : Indian Trade Journal

Cotton Exports

(in bales)

Exports from 1st Sept '54 to 25th Aug. '55

Destination	1954-55	1953-54	1952-53
United Kingdom	43,852	14,566	16,250
Continent	67,655	26,533	105,304
China, Hongkong	5,603 } 23,126 }	293	318
Japan	121,826	69,119	155,597
USA	17,115	12,919	43,138
Other foreign countries	2,587	1,003	6,486
Total all foreign countries	281,764	125,033	327,093
Coast Ports	152,376	165,526	141,349
TOTAL	434,140	290,559	468,442

Source : East India Cotton Association.

INDEX NUMBER OF WHOLESALE PRICES

(Base: Year ended August 1939 = 100)

Group and Sub-Group	Week ended 27-8-55	Week Ago	Month Ago	Year Ago
I Food Articles:	318.5	320.5	313.3	365.1
Cereals	386	386	364	405
Pulses	267	285	278	306
Others	236	287	246	317
II Industrial Raw Materials:	404.6	405.3	414.6	426.5
Fibres	414	415	427	430
Oilseeds	380	385	390	480
Minerals	420	411	422	411
Others	419	419	418	403
III Semi-Manufactures:	325.1	326.8	325.7	352.8
Leather	337	338	316	372
Mineral Oils	201	201	201	221
Vegetable Oils	371	383	390	443
Cotton Yarn	407	407	406	458
Metals	257	257	256	238
Oilcakes	332	338	339	415
Others	330	330	329	302
IV Manufactures:	370.6	371.2	371.8	377.2
Textiles	406	407	408	421
Jute	416	423	429	448
Cotton	402	402	402	415
Rayon & Silk	474	474	474	464
Woollen	278	278	282	310
Metal Products	352	352	352	340
Others	284	286	286	286
V Miscellaneous:	562.4	563.2	554.6	610.2
All Commodities:	357.2	358.5	357.2	384.8

GOLD HELD BY INTERNATIONAL AGENCIES AND GOVERNMENTS

(Millions of U S Dollars)

	1937	1953	1954	March 1955
World Total	25,250	35,950	36,500	—
International Agencies	4	2,048	2,089	—
International Monetary Fund	—	1,702	1,740	1,744
European Payments Union	—	153	153	153
Bank of International Settlements	4	193	196	204
United States	12,780	22,091	21,793	21,763
Canada	180	986	1,073	1,092
Latin America	725	1,950	1,850	—
Continental EPU Countries	5,975	5,100	5,650	5,775
United Kingdom	4,141	2,300	2,550	2,450
Other Sterling Countries of which India	500 (274)	650 (247)	675 (247)	550 (247)
Rest of the world	975	850	825	825

World Gold Production*

(Millions of U. S. Dollars)

	1937	1952	1953	1954
World Total	1034	852	849	900
Sterling Area	546	512	519	569
South Africa	411	413	417	463
Gold Coast	19	24	25	27
S. Rhodesia	28	17	17	19
India	12	9	8	3
Canada	144	156	142	152
United States	144	67	69	65
Latin America	82	61	62	56
Asia—excluding India	81	30	32	32

*Excluding USSR, China, Bulgaria, Czechoslovakia, Hungary, Rumania and North Korea (beginning 1948).

Source: International Financial Statistics

ELECTRICITY GENERATION AND DISTRIBUTION

(Monthly Average or Calendar Month)

Distribution

(in million kwh)

	Genera- tion	Distribution						Total	
		Domestic con- sumption	Commercial light and small power	Industrial power	Public lighting	Traction	Public works & sewage pumping		
1948-49 ..	390.1	34.8	20.3	206.0	4.2	23.8	11.0	14.7	427.9
1952-53 ..	525.1	51.5	29.2	275.6	6.0	27.7	19.2	19.4	464.4
1953-54 ..	573.1	68.3	31.7	298.1	6.5	29.7	19.1	20.6	474.0
1954-55 ..	646.6	62.6	28.9	344.6	7.5	31.7	20.0	22.1	517.4
1954 May ..	639.9	61.1	40.5	325.6	6.9	33.8	23.6	23.8	515.5
June ..	629.4	61.6	37.7	325.9	6.9	32.6	22.2	23.2	510.3
July ..	633.4	62.3	37.5	338.6	7.1	31.9	15.6	22.9	515.8
August ..	635.0	64.9	37.2	338.8	7.3	27.3	11.7	23.2	510.5
September	647.6	65.0	37.4	344.6	7.4	27.6	18.4	23.1	523.3
October ..	626.5	63.7	35.3	336.6	7.7	30.8	14.9	22.6	511.6
November	656.5	63.4	35.2	351.2	7.7	31.9	22.5	22.6	534.6
December	683.5	63.2	36.2	370.9	8.1	33.2	23.0	23.5	558.0
1955 January	668.5	62.1	36.3	362.5	8.0	32.1	21.4	22.9	545.2
February	628.7	60.8	35.1	346.7	7.5	29.4	20.7	21.5	521.8
March ..	698.7	63.3	38.7	375.5	7.9	35.2	24.2	23.6	568.3
April ..	691.1	62.6	43.6	368.9	7.6	32.0	25.6	23.7	563.9
May ..	706.5	64.2	39.7	377.2	7.8	34.1	21.5	24.9	569.4

Source: Ministry of Irrigation & Power

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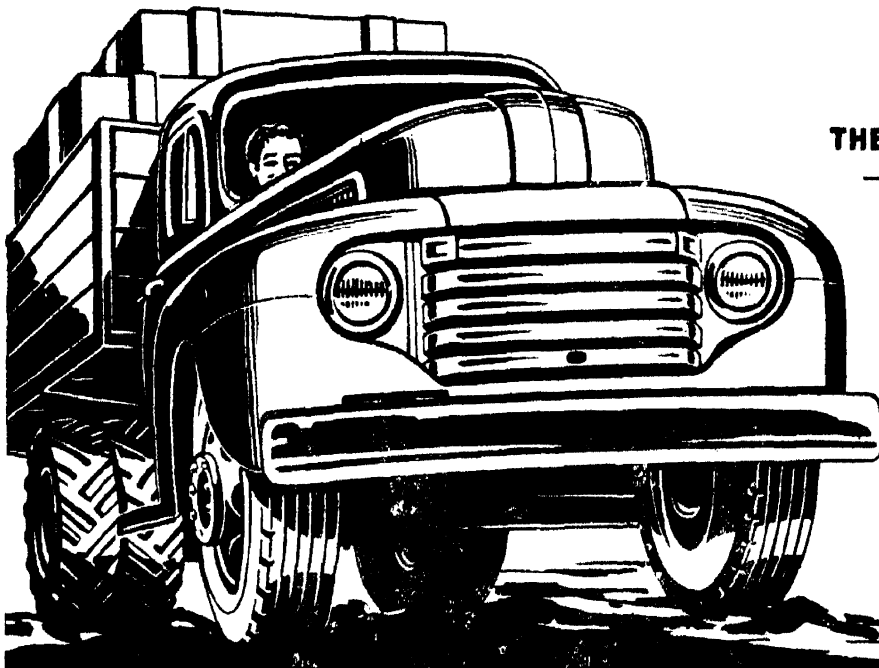
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