

February 28 1953

Current Statistics

BANKING RETURNS (Rs Crores)					CUSTOMS AND EXCISE DUTIES YIELD (in Rs lakhs)					
	Latest Week Available†	A Week ago	A Month ago	A Year ago	1952			Monthly Average		
					Aug.	July	June	1951	1950	
Reserve Bank										
Notes in circulation	1121.36	1129.20	1106.38	1146.94	15,96	15,80	13,93	18,49	10,42	
Total notes issued	1140.58	1140.30	1132.05	1179.33	26	24	27	25	35	
Foreign securities	568.15	568.15	558.15	603.17	Export customs					
Rupee coin	82.55	82.27	83.82	68.03	4,88	5,03	4,21	6,84	2,15	
Rupee securities	449.86	439.86	450.06	468.13	of which					
Deposits					Jute	1,35	1,79	1,71	4,73	1,27
Central Government	153.12	157.40	163.07	188.05	Import customs					
Other Governments	5.07	1.02	12.72	21.24	10,59	10,47	9,40	11,30	7,79	
Banks	45.52	45.44	45.06	44.09	of which					
Others	65.42	65.04	63.94	68.43	Spirits & Liquors	16	18	17	18	11
Bills purchased and discounted					Tobacco	25	20	19	29	37
Balances held abroad	153.53	152.00	159.97	146.16	Motor spirit	2,75	2,13	2,11	1,98	1,50
Loans and Advances to Governments	3.42	4.48	3.40	7.20	Central Excise: (total)					
Other loans and advances	12.27	15.61	12.66	45.51	5,72	5,97	5,90	6,95	6,39	
Investments	100.14	100.09	100.10	101.24	of which					
Scheduled Banks					Motor spirit	9	10	13	16	14
Demand Deposits	526.64	525.00	524.44	565.55	Sugar	28	42	31	56	56
Time Deposits	314.79	315.27	316.29	291.31	Matches	46	43	63	68	67
Total Deposits	841.43	840.27	840.73	856.86	Tobacco	1,91	2,07	1,99	2,49	2,60
Borrowings from Reserve Bank					Source: Monthly Abstract of Statistics					
of which	7.03	6.48	5.71	41.48						
Against Usance Bills	0.74	0.74	0.99	—						
Cash in India	34.31	32.09	34.66	34.51						
Balances with Reserve Bank	44.60	41.96	41.99	43.07						
Advances	459.22	463.05	450.69	539.33						
Bills discounted in India	41.46	34.53	31.37	37.20						
Investments	301.82	307.45	310.91	298.80						
Imperial Bank										
Deposits and other accounts	208.76	207.96	208.38	231.35						
Investments	82.82	81.94	85.23	85.44						
of which										
Government and Trustee Securities	71.79	71.18	74.34	71.91						
Other authorised Investments	11.03	10.76	10.89	13.53						
Loans, Advances, Cash Credits and Overdrafts	109.84	110.36	109.21	141.32						
Bills Discounted and Purchased	13.69	13.36	7.15	11.60						
Cash, balances with other banks & money at call	16.86	17.16	20.80	24.37						
† Reserve Bank and Imperial Bank week ended 20-2-53, Scheduled Banks week ended 13-2-53.										

RAILWAY MOVEMENTS AND EARNINGS

	(Daily Averages)			1951	1950
	Dec. '52	Nov. '52	Oct. '52		
Wagons Loaded *					
Coal and coke†	7,497	7,570	7,632	6,815	6,459
Grains and pulses	2,259	2,372	2,552	2,702	2,240
Oilseeds	512	491	367	410	474
Cotton	21,222	20,251	19,152	19,848	19,128
Total	31,869	31,051	30,045	30,209	28,691
Tonnage Lifted‡					
	261,935	226,700	233,484	253,333	240,315
Earnings (Rs lakhs)					
Goods	38.5	39.2	37.1	40.8	38.7
Coachings	29.6	30.5	29.9	34.3	30.8
Others	1.0	0.9	0.9	1.1	1.3
Total	69.1	70.1	68.0	76.2	70.8

* All wagons equated to MG wagons (1 BG = 2 MG wagons).

† Excludes traffic loaded for home line consumption.

‡ From June 30, 1951 excludes military traffic.

Source: Weekly Bulletin of Statistics

BOMBAY BULLION (Closing Quotations)

	Week ending		Week's range		Last week	Pre-war
	26-2-53		High	Low	19-2-53	3-9-39
Gold Spot (per fine tola)	89 15 0	90 8 0	89 4 0	90 14 0
„ Forward „ „	89 15 0	90 8 0	89 4 0	90 1 0
Silver Spot (per 100 tolas)	168 0 0	170 0 0	166 12 0	170 10 0
„ Forward „ „	168 0 0	169 12 0	167 4 0	170 6 0
Sovereign	59 12 0	59 12 0	58 12 0	59 14 0

INDEX NUMBERS OF WHOLESALE PRICES BY GROUPS AND SUB-GROUPS

(Base : Year ended August 1939=100)

Group and Sub-Group	Week ended 14-2-53	A Week Ago	A Month Ago	A Year Ago	Quarterly Averages 1952				Annual Averages			
					IV	III	II	I	1951	1950	1949	1948
I. Food Articles	359.9	361.4	355.6	371.0	355.3	369.5	345.5	339.3	409.8	410.4	389.2	374.1
Cereals	431	434	433	464	440	460	444	472	483	471	465	443
Pulses	600	602	559	475	543	502	427	504	508	499	438	424
Others	231	230	221	234	219	232	209	266	290	313	275	268
II. Industrial Raw												
Materials	437.9	433.3	426.2	542.9	434.4	447.1	426.7	578.3	608.2	503.0	463.9	430.5
Fibres	401	399	395	578	409	434	442	598	622	476	446	432
Oilseeds	521	514	487	550	495	500	428	625	679	665	593	499
Minerals	470	462	469	458	459	459	436	436	426	350	329	307
Others	366	361	375	411	364	317	295	—	533	389	357	346
III. Semi-Manufactures	347.9	346.6†	344.4	363.9	347.5	350.0	330.7	371.6	377.5	340.9	328.1	316.8
Leather	421	411	402	342	407	377	281	406	453	354	312	304
Mineral Oils	223	223	223	218	225	224	219	204	197	194	186	174
Vegetable Oils	459	453†	444	548	440	469	418	624	679	686	611	522
Cotton Yarn	441*	441*	239*	498*	445	453	467	437	483	411	430	443
Metals	228	228	228	204	237	219	198	193	197	177	173	170
Oilcakes	407	416	407	470	435	456	419	484	500	470	403	401
Others	251*	249	250	230	255	271	265	322	330	311	258	245
IV. Manufactures	367.3	367.1	364.4	393.1	373.6	368.1	375.3	402.4	395.5	348.4	343.9	340.6
Textiles	405	404	398	454	411	405	424	479	468	402	398	404
Metal Products	336	336	342	306	342	329	311	284	285	268	262	238
Others	288	288	288	304	293	297	299	306	300	273	269	264
V. Miscellaneous	602.0	601.0	612.7	707.3	630.9	631.6	594.8	727.8	729.8	683.1	545.6	504
All Commodities	380.7	380.2	376.7	413.5	381.2	386.8	373.2	439.3	439.3	400.7	381.1	367

* Estimated. † Revised.

WAGON LOADINGS (IN TERMS OF 4-WHEELERS) ON BROAD AND METRE GAUGES DURING APRIL TO NOVEMBER 1953

Item	Broad Gauge			Metre Gauge		
	April to Nov. 1952 1	April to Nov. 1951 2	Increase (+) or Decrease (-) of 2 over 1 (per cent)	April to Nov. 1952 1	April to Nov. 1951 2	Increase (+) or Decrease (-) of 2 over 1 (per cent)
1. Coal and coke for the public and for foreign railways	823,565	767,246	+ 7.34	112,011	139,186	- 19.5
2. Grains and pulses	224,297	243,737	- 8.02	197,175	187,120	+ 5.37
3. Oilseeds	33,508	32,803	+ 2.15	38,156	31,955	+ 19.4
4. Cotton, raw	24,983	20,079	+ 24.4	19,533	18,974	+ 2.95
5. Cotton, manufactured	15,999	16,323	- 7.5	9,581	9,051	+ 5.86
6. Jute, raw	43,778	21,005	+ 108.4	36,674	23,413	+ 56.6
7. Jute, manufactured	5,082	3,821	+ 33.0	3,800	3,591	+ 5.82
8. Sugar	28,535	19,487	+ 46.4	37,802	38,528	- 1.88
9. Cement	75,379	67,018	+ 12.5	59,639	45,002	+ 12.5
10. Iron and Steel:						
(a) Pig Iron	6,543	9,860	- 33.6	4,542	4,350	+ 4.41
(b) Others	81,077	76,541	+ 5.93	13,624	13,373	+ 1.87
11. Tea	7,661	6,141	+ 24.8	16,386	18,896	- 12.8
12. Metallic Ores:						
(a) Manganese ore	45,797	32,495	+ 40.9	6,840	7,183	+ 37.0
(b) Iron ore	105,348	97,790	+ 7.73	6,360	5,898	+ 7.83
(c) Others	1,840	1,797	+ 2.39	4,706	1,520	+ 209.6
13. Miscellaneous full wagons	957,781	919,315	+ 5.21	731,668	699,547	+ 4.59
14. Miscellaneous smalls	197,187	208,677	- 5.59	189,574	218,861	- 13.3
15. Home line stores and materials	69,845	58,867	+ 18.6	156,076	136,312	+ 14.5
	2,884,706	2,742,011	+ 5.20	1,638,247	1,602,754	+ 2.21

Source: Railway Board Press Communique.

Industrial Progress In India

When the 18th turned into the 19th century one of Calcutta's best known citizens was William Hickey, whose fascinating memoirs enable us to relive those almost unbelievable times.

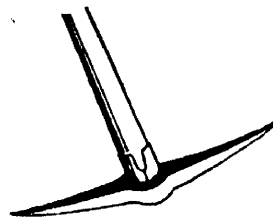
Judging by his memoirs he seems to have known nearly everybody in the city at that time. He may well have been acquainted with Colonel Swinton or James Rolt, who were at that time quietly and unobtrusively laying foundations upon which has been built what is now one of the oldest, largest, and soundest industrial and commercial organizations in the eastern hemisphere.

Today the name of Martin Burn Ltd. is the first to come to mind when requirements for building, engineering, and machinery are considered. This organization's long participation in the industrial and civic progress of India gives it a unique insight into the needs of every form of development. The story of the growth of the Martin Burn organization is the story of India's industrialization and the expansion of her civic amenities.

For many years there can have been few major projects undertaken in India in which Martin Burn have not played a part at one of the many stages from the planning to the conclusion of the enterprise. The extension of the supply of electricity; the many railways; the provision of adequate water supplies; the design and building of civic, religious and commercial buildings—all have been assisted by the Martin Burn organization.

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