

*Delhi Correspondent Contd. from Page 7*

## THE DUTCH MUST BE TOLD!

### Global Conference in Delhi

ASIA, too long submissive and dependent and a plaything of other countries opened a fresh chapter in its history when the representatives of 17 nations assembled in the Council of State Chamber on Thursday in an atmosphere of earnest and dignified endeavour to "stop Dutch aggression in Indonesia". The representatives of New Zealand and Ethiopia could not arrive in time for the opening session; they, however, attended the private session in the evening.

The Conference is of historic significance. The countries represented embrace "half the circumference of the globe and by far the greater part of its population"; they constitute a third of the total strength of the United Nations. And quite significantly it is the first inter Governmental Conference on the political level ever held in Asia.

The task of the conference is threefold;

"First, to frame and submit to the Security Council proposals which would, if accepted by both the parties concerned, restore peace in Indonesia immediately and permit the early realisation of freedom by the Indonesian people,

"Secondly, to suggest to the Security Council what action it should take if either party to the dispute fails to act according to its recommendation.

"Thirdly, to devise the ma-

chinery and the procedure by which the Governments represented here today can keep in touch with one another for purposes of mutual consultation and concerted action for the achievement of the purpose for which this conference has met."

Urgency is the key note of the problem now facing this Conference. The Indonesian Delegates looked anxiously and with grave concern once towards the visitors gallery in which was seated amongst others the Dutch Ambassador in India, and then to the distinguished delegates and observers seated in a semi-circle around the President.

The debates on the Indonesian crisis in the Security Council have taken a long, and so far entirely fruitless, course. Holland started "the naked and unabashed aggression" against the Indonesian Republic and systematically followed it up by flouting the unanimous directives of the Security Council. Unhappily for collective security, this is a most discouraging precedent. That a country should be permitted to go on with its aggressive designs all the time and be allowed to treat the rest of the world as boobies and nincompoops is a phenomenon which requires some searching analysis. The Dutch plea for the "police action", namely, that it was an imperative measure to purge the Indonesian Republic of extremist and headstrong elements as a preliminary step to the formation of an inte-

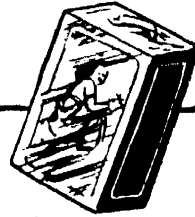
rim federal government of all Indonesia can deceive no one. The uncommon step taken by the Dutch authorities in placing a ban on the military observers of the United Nations who had gone for personal field observations and in clapping all the Republican leaders who really count can never be white-washed by any amount of casuistry. Hence it is that Dr. Louis Beel, the successor of Dr. van Mo ok, is now being made a scape-goat and is being foisted with responsibility for these two high-handed measures. It is depressing that the attitude—certainly lukewarm and evasive—taken by Britain and the U. S. on the issue in the Security Council should have been taken at all. Britain tried to lend a colour to the view that it should not be the function of the Security Council to operate as a Court of summary justice. The U.S.A. tried to remain aloof, with her pica that the problem must be considered in the light of ultimate results. It may be mentioned that the ultimate results hinted at are probably the professed intention of the Dutch Government to form a Federal Indonesian Government with the greatest measure of national autonomy, it will be wrong to infer that Britain and the U. S. want to buttress Dutch colonial misin. But in their anxiety to safeguard the interest of the military alliance in the West against the onslaught of communism, they are apparently willing to sacrifice the principles of freedom and democracy in Asia.

The situation can yet be retrieved and full redress made in Indonesia. The Delhi Conference has offered a splendid opportunity to make a concerted effort in this direction. It will be not only a gross error but gross mis-representation to dub the conference as racial. The

22nd January, 1949

presence of Australia and later of New Zealand supply an alibi to this charge. Dr. Herbert Evatt's remarks as the President of the United Nations are as apt as they are timely. He declared at Canberra on Thursday that the purposes of the Asian Conference "are fully in accord with the charter of the United Nations, and it is comparable to regional meetings held in Western Europe, Latin America and elsewhere." The basic purpose for which the Asian countries are getting together at New Delhi is to strengthen the hands of the Security Council and to bring the pressure of world opinion, and Asian opinion in particular, to exert itself upon the course of Dutch policy. The general consensus of opinion amongst the delegates appears to be to restore the *status quo* as at the start of the Dutch "police action" and to prevent any advantage being taken by the Dutch Government of its superior military strength. A federation cannot be formed on a lasting basis under duress. News from the Republican territory is scanty and confusing and the latest press release from Dr. Shariat has not thrown any more light on the attitude of the Republican leaders in detention. It is to be trusted that the Charter of the United Nations will be respected in practice by the member nations taking up a bold and straightforward action on this issue. It is not yet too late to constitute a fresh U. N. Commission to ensure that the new form of government to be set up in Indonesia conforms to the free will of the people. Britain and the U. S. even now can exert their undoubted influence by lining up with the considered view-point that will emerge from this Delhi conclave. Here lies yet another opportunity of stopping aggression from following a violent course with impunity.

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BVP 139

MONTHLY BUSINESS STATISTICS

I T E M	1947				1948												1949
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
<b>CURRENCY AND BANKING (FRIDAY FIGURES)</b>																	
Reserve Bank of India—																	
Note (incl.)	1174	1193	1200	1225	1262	1287	1304	1309	1301	1275	1234	1215	1204	1214	1168	1188.2	1204.9
Note issue	1272	1274	1275	1274	1271	1299	1319	1322	1240	1322	1282	1253	1219	1214	1225	1198.7	1218
Stg. Secs.	1135	1135	1135	1135	1135	1135	1135	1135	1135	1135	1135	1135	1135	1135	1135	1135	1135
Re. Secs.	58	58	58	58	58	58	58	58	58	58	58	58	58	58	58	58	58
Deposits—																	
Central Govt.	369	369	371	345	266	66	267	259	230	223	216	234	230	242	229	214.5	210.8
Other Govts.	11	18	19	17	17	13	21	14	23	8	17	17	21	18	12	15.3	17.3
Banks	120	149	111	108	110	100	79	91	102	104	113	96	94	67	85	66.9	57.3
Total	578	549	542	578	474	463	457	479	469	453	394	406	402	392	382	362.7	376
Balances held abroad	387	392	387	383	372	385	393	416	415	400	312	308	303	292	276	256.3	248
Scheduled banks																	
Demand deposits	634	651	654	649	664	667	669	692	633	694	695	694	684	671	674	666.2	657.5 ***
Time liabilities	318	313	311	316	316	321	318	312	313	312	315	313	313	315	298	296.1	298
Total deposits (A)	942	964	965	965	980	987	987	1004	1006	1005	1010	1006	993	969	978	952.3	955.5
Cash (B)	35	37	36	36	36	37	36	37	39	40	39	37	38	35	38	40.0	37
Balances with Reserve Bank (C)	119	104	108	107	104	92	76	92	100	103	112	93	93	66	85	67.0	55
(B+C) as % of A	15.15	14.60	13.83	13.63	13.12	12.26	10.77	10.77	12.90	13.16	14.87	12.95	13.19	11.36	12.62	9.15	8.92
Advances (D)	355	371	355	367	416	427	440	431	432	436	406	394	390	405	399	422.7	431
Bills discounted (E)	14	14	16	18	18	16	17	17	16	16	16	15	13	14	17	19.3	19.8
(D+E) as % of A	39.16	39.96	39.39	41.06	44.22	44.95	46.33	45.32	44.52	44.89	41.76	40.65	40.57	43.21	42.81	45.93	47
Cheque clearances*	479	434	472	574	567	519	625	581	563	544	579	513	532	509	556	146	...

\* All Centres in Indian Union

PU B L I C

\* Bombay Calcutta Kanpur, Delhi and Madras only  
\*\* From 3-12-48 to 17-12-48 only. ... as on 7-1-49

I T E M	1947				1948												1949
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Central Govt Receipts																	
Revenue receipts	1855	1551	1933	2005	2256	2593	1629	1866	2003	2055	3054	2129	3006	...	...	...	...
Total	2218	1233	1908	2010	2203	2628	2077	2445	2398	2283	3305	2073	2933	...	...	...	...
Expenditure:																	
Revenue exp.	979	628	504	649	576	733	1643	769	651	705	572	725	1070	...	...	...	...
Capital exp.	56	80	67	64	-66	-242	-200	30	86	51	41	-125	82	...	...	...	...
Defence drawings	659	701	859	812	911	816	688	134	1487	707	769	723	773	...	...	...	...
Total exp.	1694	2409	1430	1525	1451	1387	2054	933	2214	1466	1382	1323	1875	...	...	...	...
Public debt:																	
Debt incurred	3946	3549	8099	2572	1981	3630	4248	281	2267	7933	2601	33385 a)	3706	...	...	...	...
Debt discharged	3285	2213	6810	4415	3294	4410	2587	109	3660	7803	5917	2334	5932	...	...	...	...
Provincial Govt.																	
Revenue receipts	816	949	997	1078	1371	1816	4893	442	1478	1387	1516	1044	1195	...	...	...	...
Expenditure Total	690	531	681	1219	1544	1855	2563	1066	1140	1484	1257	1016	2016	...	...	...	...
Revenue exp.	1229	1220	1291	1481	1487	1601	3283	431	1393	1569	1621	1655	1729	...	...	...	...
Capital exp.	-539	-689	-610	-262	57	254	280	365	-257	-81	-364	-639	287	...	...	...	...
Public debt:																	
Debt incurred	...	105	600	370	...	...	...	...	200	8	...	400	148	...	...	...	...
Debt discharged	...	5	100	111	...	...	...	...	10	100	161	52	...	...	...	...	...

(a) Includes treasury bills of the nominal value of Rs. 2,84.52 lakhs handed over to the Reserve Bank of India against a loan of Rs. 2,16,121,466 by the Bank to the U. K. Government in connection with the recent Sterling Balance Agreement.

III. COMMODITY PRICES (WHOLESALE)

I T E M	1947				1948												1949
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
General Index	302.4	303.2	312.0	314.2	329.2	342.1	340.7	341.7	366.9	382.2	390.1	382.9	382.3	381.7	382.2	387.2	387.1
Food Articles	296.2	295.3	294.8	311.1	347.7	348.5	347.1	347.1	357.6	377.0	392.1	397.7	366.6	393.1	394.1	396.8	387.5
Industrial Raw Materials	371.6	376.6	377.9	394.7	403.9	404.8	397.5	397.5	442.3	451.5	449.9	438.1	435.6	435.7	440.3	455.9	458.3
Semi Manufactures	258.1	256.8	252.5	259.9	272.0	293.9	285.8	285.8	317.9	323.4	338.2	340.7	340.2	340.3	340.9	327.9	328.1
Manufactured Articles	282.6	283.5	283.2	284.0	292.9	321.3	324.6	324.6	350.3	370.1	370.2	353.0	348.1	347.7	346.0	348.1	346.5
Miscellaneous	457.8	468.2	460.8	454.2	455.7	429.5	434.7	434.7	504.2	520.0	537.3	512.6	531.1	547.8	548.0	533.4	532.2

IV. COST OF LIVING (WORKING CLASS)

I T E M	1947				1948												1949
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Bombay	285	282	273	271	258	263	271	271	278	293	297	305	318	300	...	...	...
Madras	281	285	291	305	312	318	309	309	311	312	320	321	317	316	...	...	...
Kanpur	407	420	413	389	405	391	375	375	442	462	516	534	558	547	...	...	...
Delhi	137	128	132	128	125	125	120	120	146	141	140	140	135	...	...	...	...
Nagpur	330	331	330	330	341	348	353	353	375	379	385	380	...	...	...	...	...
Calcutta	328	341	339	322	315	298	311	311	340	353	356	363	360	...	...	...	...

\* 1944 = 100

ITEM	1947					1948												1949
	Sept	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May.	June.	July.	Aug.	Sopt.	Oct.	Nov.	Dec.	Jan.	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
<b>V. SECURITIES</b>																		
1927-1900 as on 11-12-48																		
3% Paper																		
(a) Price **	100.9	100.12	100.11	100.14	100.8	100.2	99.3	98.7	99.1	98.12	98.15	97.9	99.7	99.11	...	...	...	
(b) Yield **	2.98	2.98	2.98	2.97	2.98	3.00	3.01	3.05	3.03	3.04	3.03	3.03	3.02	3.01	...	...	...	
Govt. Securities	117.4	117.3	118.5	117.4	117.1	116.8	116.5	114.3	114.9	114.5	114.7	114.9	115.0	115.1	114.8	114.8	...	
Industrial Sects.																		
Fixed Yield	168.3	168.6	168.2	169.7	169.8	169.4	167.4	162.2	161.2	160.6	159.2	157.3	157.1	157.6	157.1	156.3	...	
Variable Yield	182.4	178.5	176.5	192.4	192.2	181.7	178.0	178.0	173.3	168.9	164.9	167.3	163.0	162.6	158.1	158.7	...	
<b>VI. BULLION PRICES (MUMBAI SPOT)</b>																		
Averages of closing quotations for working days as on 20-1-49																		
Gold *	110.4	102.9	105.1	105.8	106.1	106.2	110.3	115.9	116.2	115.4	113.7	114.10	115.1	114.8	113.4	112.10	115.6	
Silver **	168.11	158.7	159.13	158.8	169.11	157.3	164.1	171.10	174.3	173.13	174.3	168.4	174.8	175.4	176.3	178.0	181.12	
<b>VII. INDUSTRIAL PRODUCTION</b>																		
Thousand tons unless indicated otherwise																		
<b>IRON &amp; STEEL</b>																		
Pig Iron	120.1	134.0	139.7	126.2	129.0	121.5	132.2	110.6	119.5	119.3	117.1	...	...	...	...	...	...	
Steel Ingots	87.3	100.6	106.6	110.5	112.6	95.9	106.0	94.8	101.4	97.1	94.2	87.0	90.6	...	...	...	...	
Semis	71.3	70.7	78.0	79.8	79.7	75.6	75.6	58.3	80.0	65.4	68.2	...	...	...	...	...	...	
Finished steel	61.6	62.2	58.4	68.7	70.3	66.8	70.3	66.5	63.1	63.7	68.2	...	...	...	...	...	...	
<b>TENTILES</b>																		
Cotton Manfs																		
Yarn *	102.5	111.5	104.9	117.7	111.9	100.5	107.5	117.5	120.9	124.6	129.5	...	...	...	...	...	...	
Piece goods **	301.4	317.6	315.2	307.8	247.8	354.8	407.8	314.1	451.7	397.7	411.2	...	...	...	...	...	...	
Jute Manes	92.9	88.8	85.8	97.3	91.2	86.6	98.3	94.2	66.1	93.5	84.0	90.6	88.9	82.1	90.0	...	...	
<b>PAPER</b> †	124.8	116.3	123.1	106.5	143.6	121.8	137.5	141.0	116.9	149.5	143.0	142.	142.6	...	...	...	...	
<b>OTHER ITEMS</b>																		
Sulphuric acid ‡	55.8	37.6	52.2	48.3	54.8	41.0	40.0	35.1	51.7	38.2	39.3	...	...	...	...	...	...	
Paints †	46.4	42.7	37.0	44.0	48.1	49.2	38.1	40.1	36.7	65.8	65.3	...	...	...	...	...	...	
Matches @	1.6	1.4	1.3	1.4	1.6	1.5	1.5	1.5	...	...	...	...	...	...	...	...	...	
Sugar	0.7	2.0	9.8	75.2	239.9	171.3	217.0	76.7	...	...	...	...	...	...	...	...	...	
Cement	131.6	130.9	123.1	142.6	133.3	129.5	130.4	138.8	130.2	131.2	...	...	...	...	...	...	...	
<b>COAL &amp; POWER</b> †																		
Coal raisings	2580	2491	2085	2515	2539	2743	2753	2647	2465	2380	2227	2225	2595	...	...	...	...	
Electricity generated @	3.5	342	342	372	369	343	363	380	386	394	404	393	393	...	...	...	...	
<b>VIII. INDUSTRIAL DISPUTES</b>																		
No. of stoppages, Man-days lost																		
NO. OF STOPPAGES	179	147	127	115	210	148	178	116	134	146	109	80	81	...	...	...	...	
MAN-DAYS LOST *	1653	840	470	545	1359	1103	1469	677	742	737	642	373	155	...	...	...	...	
<b>IX. INLAND TRANSPORT (RAILWAYS)</b>																		
Thousands of tons unless indicated otherwise																		
Wagons loaded *																		
Coal and coke	84	81	90	93	94	90	97	94	91	84	91	93	94	102	(x x)	3,419	...	
Grains & pulses	34	34	31	32	36	41	42	43	43	41	45	41	38	39	1,093	...	...	
Oil seeds	7	8	10	10	8	7	6	9	8	8	9	9	8	10	273	...	...	
Cotton	6	7	7	9	8	7	10	8	8	...	8	6	5	7	240	...	...	
Others	266	210	249	288	327	335	377	377	268	259	272	291	291	286	8,825	...	...	
Total	397	370	336	452	473	480	482	482	418	401	425	410	436	444	13,840	...	...	
Freight, Traffic and Ton. miles**	1732	1273	1425	1654	1681	1691	1744	1450	...	...	...	...	...	...	...	...	...	
Passenger miles**	2068	2123	2581	2593	2932	2794	3066	3141	...	...	...	...	...	...	...	...	...	
Gross earnings. @	1241	1213	1282	1393	1588	1597	1821	1708	1717	1705	1755	1718	1635	...	...	...	...	
<b>X. FOREIGN TRADE (MERCHANDISE ONLY)</b>																		
Rs. Lakhs. Including Narrow gauge es. Average number of wagons loaded per day																		
IMPORTS	3678	3357	2956	3004	3118	3307	3503	2972	4332	3575	4056	4387	3924	...	...	...	...	
EXPORTS	3411	3621	3269	3609	3420	3034	4411	3860	3147	3676	3876	3330	3515	...	...	...	...	
BALANCE OF TRADE- Total †	-267	+264	+310	+605	+302	-279	+97	888	-185	+101	-180	-1007	-409	...	...	...	...	
Sterling Area †	+3.8	224	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
United Kingdom †	+213	-229	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
United States †	-369	-76	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
<b>XI. MERCHANDISE SHIPPING</b>																		
Thousand tons																		
Tonnage entered	854	488	476	451	522	409	574	622	622	622	622	...	...	...	...	...	...	
Tonnage cleared	284	460	468	476	508	418	497	562	562	562	562	...	...	...	...	...	...	

(1) All figures relate to Indian Union; (2) Monthly figures for commodity prices are averages of weeks; (3) Figures for Industrial Disputes relate to stoppages involving 100 workers or more and exclude strikes of political nature, lockouts due to shortage of rawmaterials etc.; Figures for 1947 Banking and Finance are for last Friday of the period indicated; (4) Figures for Industrial Disputes relate to stoppages involving 100 workers or more and exclude strikes of political nature, lockouts due to shortage of rawmaterials etc.; Figures for 1947 Banking and Finance are for last Friday of the period indicated; (4) Figures for Industrial Disputes relate to stoppages involving 100 workers or more and exclude strikes of political nature, lockouts due to shortage of rawmaterials etc.; Figures for 1947 Banking and Finance are for last Friday of the period indicated; (4) Figures for Industrial Disputes relate to stoppages involving 100 workers or more and exclude strikes of political nature, lockouts due to shortage of rawmaterials etc.; 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